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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, APRIL 26, 2001

APPLICATION OF

WATERLOO PROPERTY OWNERS  
ASSOCIATIONS WATER SYSTEM

CASE NO. PUE000287

For a certificate of public  
convenience and necessity and  
authorization to acquire utility  
assets

FINAL ORDER GRANTING APPLICATION

Before the Commission is the application of Waterloo Property Owners Associations Water System ("Waterloo" or "Company") for a certificate of public convenience and necessity authorizing the furnishing of water. The Company requests authority to serve the Waterloo North and Waterloo South subdivisions in Fauquier County. Also, before the Commission is the Company's application under the Utility Transfers Act, §§ 56-88 through 56-91 of the Code of Virginia, for authority to acquire the water system from Waterloo North Property Owners Association, Inc., and Waterloo South Property Owners Association, Inc., at no cost. The systems were transferred on August 10, 2000.

By Order Inviting Written Comments and Requests for Hearing of October 6, 2000, the Commission docketed the application and

directed Waterloo to give notice of its application. We also directed the Commission Staff to investigate the application and file a report. In response to the public notice, the Commission received no comments or requests for a hearing.

In its report, the Staff made a number of recommendations. The Staff noted that the Company should implement the Uniform System of Accounts for Class C Water Utilities. While the Staff did not take exception to the level of rates and charges or the general structure of rates, the Staff did suggest reducing Waterloo's connection fee to \$125 based on actual cost. The Staff also suggested adoption of tariff language on late charges and bad check charges consistent with Commission rules and policy. The Staff also recommended that the Company be authorized to acquire the utility plant at no cost. Waterloo filed no comments in response to the Staff's report.

Upon consideration of the application and the Staff report, the Commission finds that the transfer of water utility assets should be approved pursuant to the Utility Transfers Act. We find that such transfer will not jeopardize or impair the provision of adequate water service at just and reasonable rates. We also find, pursuant to § 56-265.2 and § 56-265.3 of the Code, that Waterloo has shown that the public convenience and necessity require the certificate to acquire the facilities and to provide water service be issued. The Commission will

approve the Company's proposed rates, rules, and regulations of service, with the modifications recommended by the Staff. We will direct the Company to file promptly revised pages to its tariff. Finally, we will direct the Company to maintain its records in conformity with the Uniform System of Accounts.

Accordingly, IT IS ORDERED that:

(1) The Company's application is granted to the extent discussed above.

(2) Pursuant to §§ 56-89 and 56-90 of the Code of Virginia, the Company is hereby granted authority to acquire the existing water system.

(3) Waterloo Property Owners Association Water Systems is issued Certificate No. W-301 to provide water service in Fauquier County as shown on maps attached to and made part of the certificate of public convenience and necessity.

(4) The Division of Energy Regulation shall mail the certificate of public convenience and necessity issued in (3) above to C.T. Rush, Waterloo Property Owners Associations Water System, P.O. Box 1187, Warrenton, Virginia 20188-1187.

(5) On or before May 21, 2001, Waterloo shall file with the Division of Energy Regulation revised tariff pages incorporating the language in the Staff's report for the bad check charge and late fee and reducing the connection fee.

(6) The Company shall maintain its accounts of record in accordance with the Uniform System of Accounts for Class C Water Utilities.

(7) There being nothing further to be done, this matter is dismissed from the Commission's docket of active cases.